Subject area	Action required	Developments since June 2026
1: New strategies and policies	1a Schedule review of the existing policies and approval of the new policies taking into account the timing of Board and Committee meetings in the next 6-9 months	Awaiting specific guidance from SAB re. Pensions Admin Strategy update. Updated Training Strategy being taken to PB in Nov 2026 and PFC in Dec 2026 for approval. Updated Governance Strategy being taken to PB in Nov 2026 and PFC in Dec 2026 for approval.
	1b Wait and see if the new Governance Strategy will replace the current Governance Compliance Statement for the 2025/26 report and accounts	Done -The new Governance Strategy requirement replaces the Governance Compliance Statement.
2. Constitution changes - needed for the senior LGPS officer and independent person	2a Check the process for approving changes to the Constitution, Terms of Reference, Scheme of Delegation and raise with senior officers e.g. the Section 151 Officer, Monitoring Officer, Chief Executive and possibly the HR Director. Timetable the process to take to full Council and Selection and Member Services Committee	Done - Constitutional changes agreed with SMS Committee in October 2026 and approved by Full Council on 5th November 2026. KCC Constitution has been updated and complies with new statutory requirements.
3: Senior LGPS Officer	3a Review the current role of Head and Pensions and Treasury and amend it reflect the new requirements or create a new senior LGPS officer role	Matter is with the Head of Paid Service who is aware of 31/12/26 deadline.
	3b Review the Constitution, Scheme of delegation and Pension Fund Committee's Terms of Reference to allow for the role	Done - Constitutional changes agreed with SMS Committee in October 2026 and approved by Full Council on 5th November 2026. KCC Constitution has been updated and is complies with new statutory requirements.
	3c Review any sub-scheme of delegation to allow for the role	Done - Constitutional changes agreed with SMS Committee in October 2026 and approved by Full Council on 5th November 2026. KCC Constitution has been updated and complies with new statutory requirements.
	3d Ensure the senior LGPS officer represents the Fund on any officer working group of Border to Coast Pensions Partnership	Wil be progressed when LGPS Officer designated.
	3e Consider what the appointment process will be, which may depend on whether a new role is created or an existing officer role is designated to this role.	Matter is with the Head of Paid Service who is aware of 31/12/26 deadline.
	3f Consider the appropriate level of remuneration	Matter is with the Head of Paid Service who is

		aware of 31/12/26 deadline.
	3g Appoint to the new role within 6 months of the regulations coming into force	Matter is with the Head of Paid Service who is aware of 31/12/26 deadline.
4: Independent Person	4a Review the Constitution and Pension Fund Committee's Terms of Reference to allow for the role - noting the current expectation that it is a non-voting committee member	Done - Constitutional changes agreed with SMS Committee in October 2026 and approved by Full Council on 5th November 2026. KCC Constitution has been updated and complies with new statutory requirements.
	4b Review the scheme of Delegation, sub-scheme of delegation and possibly the Administering Authority's discretions policy, to identify where the independent person's support could or should be included	Constitutional changes agreed with SMS Committee in October 2026 and approved by Full Council on 5th November 2026. KCC Constitution has been updated and complies with new statutory requirements. Discretions policy to be reviewed in 2027.
	4c Consider what the appointment process will be, and consider starting the recruitment process early to navigate HR processes	Done – process approved by PFC in Sept 2026 and implemented.
	4d Consider the appropriate level of remuneration	Done - Confirmed in advert.
	4e Appoint to the new role within 6 months of the regulations coming into force	Done – Kevin McDonald appointed as IP for KPF.
5: Knowledge and Understanding	5a Build on the Fund's existing approach, keep records of all training and ensure the new training plan is adhered to	Updated Training Strategy being taken to PB in Nov 2026 and PFC in Dec 2026 for approval. NKA knowledge assessment for 2026 to be undertaken Nov-Dec 2026. Hot Topic Training now being delivered ahead of each PB and PFC meeting.
	5b Encourage Committee and Board members to feed in thoughts on the existing approach	Updated Training Strategy being taken to PB in Nov 2026 and PFC in Dec 2026 for approval.
	5c The senior LGPS officer should ensure training logs are reviewed regularly and identify any non-compliance	To be undertaken when LGPS senior officer has been designated.
	5d Put the new training strategy on the agenda for the Pensions Board and Pensions Committee March meetings	Updated Training Strategy being taken to PB in Nov 2026 and PFC in Dec 2026 for approval.

	5e Review and amend the Board and Committee's terms of reference to reflect the new knowledge and understanding requirements	Done - Constitutional changes agreed with SMS Committee in October 2026 and approved by Full Council on 5th November 2026. KCC Constitution has been updated and complies with new statutory requirements.
6: Independent Governance Reviews	6a Consider the previous governance review and if any additional actions should be carried out before the Independent Governance Review	Done – Pre-IGR completed 2026 and discussed with PB and PFC (actions as per this table)
	6b Decide who will carry out the independent governance review	Initial discussions with KCC Procurement and Commissioning team held Nov 2026. Specification in draft.
	6c Decide on the scope of the review i.e. whether to include additional areas not required in the final guidance which would nevertheless add value for the Fund	Specification in draft.
	6d Decide when the first independent governance review will be carried out before 31 March 2028	Currently aiming to instruct Q1 and undertake in Q2 2027.
	6e Consider when the subsequent IGRs will be carried out	Potentially 2030, if IGR undertaken in 2027.
	6f Consider if Kent County Council want to enter the LGPS peer support process (this is not just for funds which require active support)	Done – Formal IGR peer support process not being undertaken but IGR knowledge sharing with other Funds is taking place (LGA workshop attendance in Sept 2026, video calls with other Fund Gov officers from BCPP and other Funds.